CYBERWSER ESSENTIAL CYBERWSER PLUS

Launch of CyberWISER framework: Monitoring your cyber risks in real time

The Internet and digital services play an increasing role in our business portfolios and have a growing impact on our daily lives. However, as digital services and cyberspace evolve, so do the cyber risks that organizations are exposed to.

All businesses are at risk, whether they are a Fortune 500 company, a family-run business, a utility company or a tech start-up. Yet, a staggering 80% of companies worldwide recognise they are insufficiently prepared to protect themselves against cyberattacks. Without proper risk management, they are putting a lot at stake, from direct economic impact such as business interruption and loss of customer or sensitive data to indirect impact such as brand damage and reduced ability to win new customers.

Tackling cyber risk management head on

To make cyber risk management affordable and doable by organisations of all types and services, the WISER project has come up with a user-friendly framework with the first launch of CyberWISER Essential and CyberWISER Plus, two advanced and innovative services offering a decisive feature in the cyber risk management process: the real time monitoring and assessment of cyber risk.

Who benefits from using the new services? Different types and sizes of organisations from SMEs with critical assets exposed online, to large organisations that operate or depend on critical infrastructures can now benefit from real-time monitoring and assessment of cyber risks in a decisively new approach to the cyber risk management process.

With CyberWISER Essential and CyberWISER Plus, users can monitor and manage their cyber risks much more effectively with insightful, at-a-glance information about risks, vulnerabilities and incidents detected. The services provide both quantitative and qualitative data, enabling service users to align information about security alerts with key business decisions helping to reduce gap between executive and IT personnel.

On top this, CyberWISER Plus includes a consultancy support service that can be tailored to specific business needs by the CyberWISER team of cyber security experts. An invaluable human resource that can help raise awareness amongst all company decision makers, enabling the co-development of an effective cyber risk management strategy and facilitating incident reporting to competent national authorities.

How early adopters are already benefitting

"The level of sophistication of cyberattacks is increasing with at least three different ways of using the cyber weapon: cyber sabotage, cyber data theft, and cyber transfer of funds. WISER's real-time risk assessment can quickly identify risk factors. This drastically reduces events that are high impact to business in the financial sector. CyberWISER Essential and Plus are helping us moving towards preventative measures to deal with cyber-crime", Romina Colciago, AON AGRC Italy Director,

"Working with WISER helped us a lot to increase the security awareness in our company. The monitoring framework makes you realise that there are indeed viscous wolves out there attempting to hack your network every day. You can trace these attempts through the system log files and take appropriate countermeasures.

The system works as an early warning. For example, we have been able to track cyber risks every step of the way. Jan Bastiaensens, ENERVALIS.

"The cyber risk management functionalities of CyberWISER Essential and Plus provide an additional layer of security management and decision making capabilities currently not available. This will provide value to our business in the evolving energy products and services sector", Roberto Mannella, Chief Information Security Officer at REXEL.

Notes to editors

WISER is a European Innovation Action under Horizon 2020 that puts cyber-risk management at the very heart of good business practice, benefitting many different types of businesses, from ICT-intensive SMEs to critical infrastructure operators

The WISER consortium is composed of seven partners from seven different countries: Atos Spain SA, Trust-IT Services Ltd (UK), SINTEF (Norway), XLAB (Slovenia), AON SpA Insurance and Reinsurance Brokers (Italy), REXEL Developpement SAS (France), and Enervalis (Belgium).

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